

IN ACCORDANCE WITH SECTION 142(2A), CBDT NOTIFIES FORM 6D FOR INVENTORY VALUATION REPORT

New Delhi, the 27th September, 2023

[Notification No. 82/2023/F. No. 370142/29/2023-TPL]

By means of Notification No. 82/2023 dated September 27, 2023, the CBDT amended Rule 14A to include Form 6D as the Report of Inventory Valuation that must be provided in accordance with Section 142(2A) (ii).

It also amended Rule 14B to include guidelines for calculating expenses for special audits that may also apply to inventory valuation and it mandated that every CCIT maintain a panel of cost accountants.