

# **THE DISCLOSURE OF "PERSONS MAKING SUBSTANTIAL CONTRIBUTION" IN FORMS 10B AND 10BB IS CLARIFIED BY CBDT**

October 09, 2023

F. NO.370142/4212023-TPL

In accordance with Section 13(3)(b) i.e., where the total contribution for the relevant preceding year exceeds Rs. 50,00 the CBDT provides clarification on the disclosure of individuals who make considerable contributions to the trust or institution through Circular No. 17/2023, dated October 9, 2023.

Following receipt of the representations, CBDT examined the matter and determined that, for the purposes of Forms 10B (Annexure Row 41) and 10BB (Annexure Row 28) for AY 2023–2024.

Information about the individuals who have contributed significantly' may be given' in relation to those whose total contribution in the preceding year exceeded Rs. 50,000, information about the relatives of those individuals' may be provided, if available', and information about concerns in which those individuals have a significant stake' may be provided, if available.